

**Current Affairs • 15 October 2026****10 min**
READING TIME**5**
KEY STORIES**0**
IN BRIEF**3 + 1**
MCQS + MAINS**GS2 • 1** **GS3 • 4**
PAPER MIX

01 – TODAY IN 2 MINUTES

The 5 stories you can't skip**1 Skyroot Aerospace secures Reflect Orbital contract for two dedicated launches after Vikram-1 success**

Why it matters: Skyroot Aerospace secured a contract from US-based Reflect Orbital for two dedicated launches following the successful Vikram-1 launch in July 2026.

GS3 • SCIENCE & TECHNOLOGY **P****2 India's WPI inflation hits series-high 11.39 per cent in September driven by food, fuel**

Why it matters: India's Wholesale Price Index (WPI) inflation hit a series-high of 11.39% in September 2026, driven by food, manufactured items, and fuel prices.

GS3 • ECONOMY **P****3 Cabinet approves Fairfax Financial Holdings to acquire 60.72 per cent IDBI Bank stake**

Why it matters: PCA framework and strategic disinvestment: a key GS3 topic for banking reforms and financial stability.

GS3 • ECONOMY **P M****4 Tamil Nadu lays foundation for ₹3,108.55 crore ring main pipeline system**

Why it matters: Urban water management and multilateral aid: a GS3 infrastructure and water security case study.

GS3 • AGRICULTURE **P****5 Marco Rubio to visit Mumbai and Jamnagar to discuss trade with Reliance Industries**

Why it matters: Energy security and trade diplomacy: a GS2 case study on shifting U.S. trade policies and bilateral relations.

GS2 • INTERNATIONAL RELATIONS **P**

NUMBER OF THE DAY

Rs 52,878 crore

the approved price for the controlling stake in IDBI Bank.

CONNECT TO STATIC

SRIA law

Mandates Donald Trump to propose tariffs on Russian oil buyers
In the news: Marco Rubio to visit Mumbai and Jamnagar to discuss trade with Reliance Industries.

What to know, in 60 seconds each

5 of 5 notes · picked for exam value

GS3 · SCIENCE & TECHNOLOGY P

Skyroot Aerospace secures Reflect Orbital contract for two dedicated launches after Vikram-1 success

Why in news: Skyroot Aerospace secured a contract from US-based Reflect Orbital for two dedicated launches following the successful Vikram-1 launch in July 2026.

REMEMBER

- Vikram-1: A rocket launched by Skyroot Aerospace in July 2026
- Pawan Kumar Chandana and Naga Bharath Daka: Leaders of Skyroot Aerospace
- Reflect Orbital: A US-based company that contracted Skyroot for two dedicated launches

MAINS ANGLE Discuss how the growth of India's private space ecosystem contributes to the nation's goals of becoming a global space hub and enhancing commercial space capabilities.

USE: Space Economy Private Sector Participation
Commercial Spaceflight Indigenous Technology

Full note → satyadheesh.in/upsc/note/136293

GS3 · ECONOMY P M

Cabinet approves Fairfax Financial Holdings to acquire 60.72 per cent IDBI Bank stake

Why in news: The Cabinet Committee on Economic Affairs approved Fairfax Financial Holdings' acquisition of a 60.72 per cent controlling stake in IDBI Bank for Rs 52,878 crore as part of a strategic disinvestment plan.

REMEMBER

- Prompt Corrective Action (PCA) — a framework used by RBI to monitor and intervene in stressed banks.
- Rs 52,878 crore — the approved price for the controlling stake in IDBI Bank.
- 60.72 per cent — the stake acquired by Fairfax Financial Holdings.

MAINS ANGLE Discuss the significance of the Prompt Corrective Action framework in maintaining the stability of the Indian banking sector and the role of strategic disinvestment in banking reforms.

USE: Prompt Corrective Action Strategic Disinvestment
Capital Adequacy Banking Reform

Full note → satyadheesh.in/upsc/note/136294

GS3 · ECONOMY P

India's WPI inflation hits series-high 11.39 per cent in September driven by food, fuel

Why in news: India's Wholesale Price Index (WPI) inflation hit a series-high of 11.39% in September 2026, driven by food, manufactured items, and fuel prices.

REMEMBER

- WPI inflation reached a series-high of 11.39% in September 2026
- WPI inflation was 9.92% in August 2026
- RBI benchmark rate stands at 5.50% after a 25 bps hike

MAINS ANGLE Analyze the impact of high wholesale price inflation on the domestic economy and the efficacy of monetary policy interventions in controlling it.

USE: Wholesale Price Index Monetary Policy
Inflationary Pressure Benchmark Rate

Full note → satyadheesh.in/upsc/note/136244

GS3 · AGRICULTURE P

Tamil Nadu lays foundation for ₹3,108.55 crore ring main pipeline system

Why in news: Chief Minister C. Joseph Vijay laid the foundation stone for a ₹3,108.55 crore ring main pipeline system to enhance water supply in Chennai.

REMEMBER

- ₹3,108.55 crore — Total project cost for the ring main pipeline system.
- 1,260 MLD — Water supply capacity aimed at serving 91 lakh people.
- Sholinganallur — Location of the Chennai Metrowater pumping station where the foundation was laid.

MAINS ANGLE Discuss the significance of integrated water management systems in addressing urban water scarcity and ensuring equitable distribution in rapidly expanding metropolitan cities.

USE: Urban Water Management Infrastructure Development
Multilateral Aid Water Security

Full note → satyadheesh.in/upsc/note/136268

Marco Rubio to visit Mumbai and Jamnagar to discuss trade with Reliance Industries

Why in news: U.S. Secretary of State Marco Rubio is scheduled to visit Mumbai and Jamnagar to discuss energy and trade with Reliance Industries amidst tensions over the BTA and green card suspensions.

REMEMBER

- Marco Rubio — U.S. Secretary of State
- Mumbai and Jamnagar — Locations of the planned visit to discuss energy and trade
- SRIA law — Mandates Donald Trump to propose tariffs on Russian oil buyers

MAINS ANGLE *Analyze the impact of shifting U.S. trade policies and energy tariffs on India's strategic energy security and bilateral trade relations.*

USE : Energy Security Trade Diplomacy Tariff Policy
Bilateral Relations

Full note → satyadheesh.in/upsc/note/136237

