

**Current Affairs • 12 October 2026****10 min**

READING TIME

8

KEY STORIES

0

IN BRIEF

1

MAINS QUESTION

GS2 • 3

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PAPER MIX

01 – TODAY IN 2 MINUTES

The 5 stories you can't skip**1 RBI introduces measures to stabilize rupee as it falls near 96.96 against dollar**

Why it matters: The Reserve Bank of India (RBI) introduced measures to stabilize the Indian rupee as it fell near 96.96 against the dollar despite \$140 billion raised via special deposit schemes.

GS3 • ECONOMY

P

M

2 CoverSure CEO warns policyholders to check OPD limits for mental illness coverage

Why it matters: CoverSure CEO Saurabh VijayVergia warned policyholders to scrutinize OPD limits and session caps for mental illness coverage under the Mental Healthcare Act, 2017.

GS2 • SOCIAL JUSTICE

P

M

3 India condemns drone attacks on tanker; 2 Indian crew members remain missing

Why it matters: India condemned drone attacks on the Nicaragua-flagged tanker MT Petro Dolphin in the Strait of Hormuz, where two Indian crew members remain missing.

GS2 • INTERNATIONAL RELATIONS

P

4 Cochin Shipyard to commission Mangrol with 80 per cent indigenous content for Indian Navy

Why it matters: Cochin Shipyard Limited (CSL) is commissioning the Mangrol, its third Anti-Submarine Warfare Shallow Water Craft, for the Indian Navy to showcase indigenous shipbuilding capabilities.

GS3 • ECONOMY

P

5 AERO reports officials pressured staff to clear 7,82,304 pending hearings by October 12

Why it matters: An Assistant Electoral Registration Officer (AERO) reported that officials pressured staff to clear 7,82,304 pending hearings by the October 12 deadline.

GS2 • POLITY & CONSTITUTION

P

M

P.2 KEY STORIES » IN BRIEF + PLACES » TEST YOURSELF

P = PRELIMS • M = MAINS

What to know, in 60 seconds each

8 of 8 notes · picked for exam value

GS3 · ECONOMY

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RBI introduces measures to stabilize rupee as it falls near 96.96 against dollar

Why in news: The Reserve Bank of India (RBI) introduced measures to stabilize the Indian rupee as it fell near 96.96 against the dollar despite \$140 billion raised via special deposit schemes.

REMEMBER

- The Indian rupee fell near 96.96 against the dollar as of October 2026.
- \$140 billion was raised via special deposit schemes to support the currency.
- Proposed measures may increase hedging costs by 80–150 basis points.

MAINS ANGLE Discuss the role of the Reserve Bank of India in managing exchange rate volatility and the implications of curbing speculative activity on corporate hedging costs.

USE: Exchange Rate Volatility Monetary Policy

Speculative Activity Currency Hedging

Full note → satyadheesh.in/upsc/note/134619

GS2 · INTERNATIONAL RELATIONS

P

India condemns drone attacks on tanker; 2 Indian crew members remain missing

Why in news: India condemned drone attacks on the Nicaragua-flagged tanker MT Petro Dolphin in the Strait of Hormuz, where two Indian crew members remain missing.

REMEMBER

- Sohar Anchorage is located in Oman
- MT Petro Dolphin is a Nicaragua-flagged tanker
- Strait of Hormuz is a critical maritime passage for commercial shipping

MAINS ANGLE Discuss the implications of maritime security threats in the Strait of Hormuz on India's energy security and maritime trade routes.

USE: Maritime Security Energy Security

Chokepoint Diplomacy Non-state Actors

Full note → satyadheesh.in/upsc/note/134637

GS2 · SOCIAL JUSTICE

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CoverSure CEO warns policyholders to check OPD limits for mental illness coverage

Why in news: CoverSure CEO Saurabh VijayVergia warned policyholders to scrutinize OPD limits and session caps for mental illness coverage under the Mental Healthcare Act, 2017.

REMEMBER

- Mental Healthcare Act, 2017: Mandates insurance coverage for mental illness equivalent to physical illness
- Example of recurring costs: Rs 72,000 annually for sessions at Rs 1,500 each
- Saurabh VijayVergia: Founder and CEO of CoverSure

MAINS ANGLE Examine the challenges in ensuring comprehensive insurance coverage for mental health services despite the mandates of the Mental Healthcare Act, 2017.

USE: Mental Healthcare Act 2017 Outpatient Department (OPD)

Insurance Coverage Mental Health Policy

Full note → satyadheesh.in/upsc/note/134638

GS3 · ECONOMY

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Cochin Shipyard to commission Mangrol with 80 per cent indigenous content for Indian Navy

Why in news: Cochin Shipyard Limited (CSL) is commissioning the Mangrol, its third Anti-Submarine Warfare Shallow Water Craft, for the Indian Navy to showcase indigenous shipbuilding capabilities.

REMEMBER

- Mangrol features 80 per cent indigenous content.
- Mangrol is equipped with three diesel engines and advanced sensors for anti-submarine warfare.
- The commissioning ceremony was presided over by Vice Admiral Sanjay Vatsayan.

MAINS ANGLE Discuss how the 'Aatmanirbhar Bharat' initiative in the defence manufacturing sector addresses India's strategic autonomy and industrial growth.

USE: Aatmanirbhar Bharat Strategic Autonomy

Indigenous Content Defence Manufacturing

Full note → satyadheesh.in/upsc/note/134629

AERO reports officials pressured staff to clear 7,82,304 pending hearings by October 12

Why in news: An Assistant Electoral Registration Officer (AERO) reported that officials pressured staff to clear 7,82,304 pending hearings by the October 12 deadline.

REMEMBER

- ECI: Election Commission of India is the body overseeing the electoral process.
- 7,82,304 pending hearings were reported as of the October 12 deadline.
- 39,169 notices remained undelivered during the process.

MAINS ANGLE *Examine the challenges in maintaining the integrity of electoral roll updates and the implications of procedural shortcuts on democratic representation.*

USE : Electoral Roll Administrative Integrity

Procedural Transparency Democratic Representation

Full note → satyadheesh.in/upsc/note/134614

Mutual funds hit record 11.7% equity holdings as FPI assets fall below 14%

Why in news: NSDL data revealed a record shift in Indian equity ownership as mutual fund holdings hit 11.7% while FPI assets fell below 14% due to retail flow deluges and foreign selling.

REMEMBER

- Mutual funds' Indian equity holdings reached a record 11.7% in September 2026.
- FPI equity assets were ₹66.18 lakh crore in September 2026, the lowest since March 2026.
- DII holdings in Nifty 500 companies reached a record 21% in Q1FY27.

MAINS ANGLE *Analyze the implications of the increasing share of domestic institutional investors over foreign portfolio investors in the Indian capital markets.*

USE : Domestic Institutional Investors

Foreign Portfolio Investors Retail Flow

Capital Market Ownership

Full note → satyadheesh.in/upsc/note/134607

Kerala State Biodiversity Board submits plan to mitigate 32 invasive alien species

Why in news: The Kerala State Biodiversity Board submitted a seven-point plan to the state government to mitigate the impact of 32 invasive alien species on water bodies.

REMEMBER

- Mozambique tilapia is identified as one of the invasive fish species in Kerala's water bodies.
- Kerala State Biodiversity Board is the body responsible for submitting the mitigation plan.
- The invasive species are affecting a total of 44 rivers, 18 reservoirs, and two lakes.

MAINS ANGLE *Discuss the ecological and economic implications of invasive alien species on India's freshwater ecosystems and suggest measures for their mitigation.*

USE : Invasive alien species Biodiversity conservation

Freshwater ecosystems Ecological integrity

Full note → satyadheesh.in/upsc/note/134612

RBI opens special dollar window for Indian Oil, Bharat Petroleum and Hindustan Petroleum

Why in news: The RBI opened a special dollar window for Indian Oil, Bharat Petroleum, and Hindustan Petroleum to manage currency requirements amidst high overseas yields and hedging costs.

REMEMBER

- RBI: The Reserve Bank of India manages the special dollar window for currency requirements.
- Bank lending rates mentioned include 8% EBLR plus 200–300 basis points.
- The special dollar window is specifically designated for Indian Oil, Bharat Petroleum, and Hindustan Petroleum.

MAINS ANGLE *Analyze the role of the Reserve Bank of India in managing currency liquidity and credit availability for energy-intensive public sector undertakings in a high-yield global environment.*

USE : Currency management Liquidity provision

External borrowing Monetary policy

Full note → satyadheesh.in/upsc/note/134611

Write one answer today

GS3 · ECONOMY

Discuss the role of the Reserve Bank of India in managing exchange rate volatility and the implications of curbing speculative activity on corporate hedging costs.

USE :

Exchange Rate Volatility

Monetary Policy

Speculative Activity

Currency Hedging

Forex Intervention



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