

**Current Affairs • 24 August 2026****14 min**
READING TIME**8**
KEY STORIES**24**
IN BRIEF**1**
MAINS QUESTION

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PAPER MIX

01 – TODAY IN 2 MINUTES

The 5 stories you can't skip

- 1 Motilal Oswal reported that the Mobile Phone Manufacturing Scheme (MPMS)**
Why it matters: Motilal Oswal reported on the Mobile Phone Manufacturing Scheme (MPMS) designed to boost domestic production and export volumes through fiscal incentives.
GS3 • ECONOMY P
- 2 Doval meets Wang, Han in Beijing as China's Xi prepares trip to BRICS Summit**
Why it matters: National Security Advisor Ajit Doval met Chinese officials in Beijing to discuss the LAC boundary dispute ahead of the BRICS Summit.
GS2 • INTERNATIONAL RELATIONS P M
- 3 India's Ambassador Vipul Meets GCC Secretary Jasem to Boost Trade Talks**
Why it matters: India's Ambassador to Saudi Arabia met the GCC Secretary General to resume negotiations for a Free Trade Agreement (FTA) to boost bilateral trade and investment.
GS2 • INTERNATIONAL RELATIONS P M
- 4 Astronomers, driven by mysteries of dark matter and energy, will use**
Why it matters: NASA is set to launch the Nancy Grace Roman Space Telescope to study dark matter, dark energy, and exoplanets.
GS3 • SCIENCE & TECHNOLOGY P
- 5 India Negotiating with 8-9 Country Groups for Additional \$15T GDP**
Why it matters: Commerce Minister Piyush Goyal announced India's strategy to negotiate with 8–9 country groups to secure an additional \$15 trillion in GDP through trade expansion.
GS3 • ECONOMY P M

P.2 KEY STORIES » IN BRIEF + PLACES » TEST YOURSELF

P = PRELIMS • M = MAINS

What to know, in 60 seconds each

8 of 32 notes · picked for exam value

GS3 · ECONOMY

P

Motilal Oswal reported that the Mobile Phone Manufacturing Scheme (MPMS)

Why in news: Motilal Oswal reported on the Mobile Phone Manufacturing Scheme (MPMS) designed to boost domestic production and export volumes through fiscal incentives.

REMEMBER

- MPMS incentive outlay: Rs 62,500 crore for the period FY26 to FY31
- Incentive range: 2.25% to 5.0% based on turnover and incremental sales
- Minimum turnover threshold: Starts at Rs 5,000 crore in FY27, rising annually

MAINS ANGLE Discuss how production-linked incentive schemes like MPMS contribute to India's goal of becoming a global manufacturing hub and reducing import dependency.

USE : backward integration import substitution

manufacturing hub fiscal incentives

Full note → satyadheesh.in/news/112803

GS2 · INTERNATIONAL RELATIONS

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M

India's Ambassador Vipul Meets GCC Secretary Jasem to Boost Trade Talks

Why in news: India's Ambassador to Saudi Arabia met the GCC Secretary General to resume negotiations for a Free Trade Agreement (FTA) to boost bilateral trade and investment.

REMEMBER

- India-GCC bilateral trade reached \$178.56 billion in 2024-25.
- GCC (Gulf Cooperation Council) was established in 1981 as a political, economic, and security grouping.
- India's exports to GCC include engineering goods, rice, textiles, and gems; imports are dominated by crude oil, LNG, and gold.

MAINS ANGLE Examine the significance of a Free Trade Agreement (FTA) with the GCC in diversifying India's energy security and enhancing its position in the global supply chain.

USE : bilateral trade Free Trade Agreement energy security

investment flows

Full note → satyadheesh.in/news/112610

GS2 · INTERNATIONAL RELATIONS

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M

Doval meets Wang, Han in Beijing as China's Xi prepares trip to BRICS Summit

Why in news: National Security Advisor Ajit Doval met Chinese officials in Beijing to discuss the LAC boundary dispute ahead of the BRICS Summit.

REMEMBER

- Ajit Doval: National Security Advisor (NSA) of India
- Line of Actual Control (LAC): The de facto border between India and China
- The meeting marked the 25th round of talks between India and China on boundary disputes

MAINS ANGLE Discuss the significance of diplomatic and military-level dialogues in managing the India-China border dispute and ensuring regional stability.

USE : bilateral relations border management

strategic autonomy de-escalation

Full note → satyadheesh.in/news/112709

GS3 · SCIENCE & TECHNOLOGY

P

Astronomers, driven by mysteries of dark matter and energy, will use

Why in news: NASA is set to launch the Nancy Grace Roman Space Telescope to study dark matter, dark energy, and exoplanets.

REMEMBER

- Nancy Grace Roman Space Telescope: Designed to map galaxies and detect over 200,000 new planets.
- Mission Objective: Study cosmic expansion, dark matter distribution, and gravitational effects on starlight.
- Launch Date: Scheduled for August 30 from Kennedy Space Center, Florida.

MAINS ANGLE Discuss how advancements in space-based telescopes like the Nancy Grace Roman Space Telescope contribute to our understanding of fundamental cosmological mysteries like dark matter and energy.

USE : cosmological tensions dark matter

gravitational effects exoplanet detection

Full note → satyadheesh.in/news/112563

India Negotiating with 8-9 Country Groups for Additional \$15T GDP

Why in news: Commerce Minister Piyush Goyal announced India's strategy to negotiate with 8-9 country groups to secure an additional \$15 trillion in GDP through trade expansion.

REMEMBER

- India aims to cover 75% of global trade through strategic trade agreements.
- Current FTAs cover a total of \$60 trillion in GDP.
- India is negotiating with 8-9 country groups for an additional \$15 trillion GDP.

MAINS ANGLE Discuss the significance of Free Trade Agreements (FTAs) in positioning India as a hub for global value chains and boosting its GDP.

USE: Global Value Chains Trade Liberalization

Economic Diplomacy Trade Agreements

Full note → satyadheesh.in/news/112453

RBI Swap Boosts Reserves to \$717 Billion, Hawkish MPC Signals Potential Rate Hikes

Why in news: The RBI's foreign exchange reserves reached \$717 billion following a \$72.8 billion swap, while the MPC signaled a hawkish stance to curb inflation.

REMEMBER

- India's foreign exchange reserves reached \$717 billion.
- Special swap facility amount: \$72.8 billion.
- India's 10-year yield: 6.85%.

MAINS ANGLE Discuss the role of foreign exchange reserves and the Monetary Policy Committee in maintaining macroeconomic stability amidst global inflationary pressures.

USE: Hawkish stance Monetary Policy

Foreign Exchange Reserves Inflationary pressure

Full note → satyadheesh.in/news/112341

Chief Election Commissioner Pushes for Electoral Literacy: Targets 25 Crore Students

Why in news: Chief Election Commissioner Gyanesh Kumar announced the ELC 2.0 initiative to promote electoral literacy among 25 crore students to strengthen democratic processes.

REMEMBER

- Gyanesh Kumar is the Chief Election Commissioner (CEC) of India
- The ELC 2.0 initiative aims to reach 25 crore students and 1 crore teachers
- Election Commission of India (ECI) is the constitutional body responsible for administering elections

MAINS ANGLE Discuss the significance of electoral literacy in strengthening democratic participation and ensuring the integrity of the electoral process in India.

USE: electoral literacy democratic participation

transparency voter awareness

Full note → satyadheesh.in/news/112831

Sugar Prices to Drop as Government Allows 1 Million Tonnes of Duty-Free Imports

Why in news: The Indian government allowed duty-free imports of 1 million tonnes of raw sugar to stabilize domestic prices and address speculative market fluctuations.

REMEMBER

- Government allowed duty-free imports of 1 million tonnes of raw sugar.
- Indian Sugar Mills Association (ISMA) is the representative body for sugar mills in India.
- Projected closing stock of sugar by September end is 35 lakh tonnes.

MAINS ANGLE Discuss the role of government intervention in stabilizing agricultural commodity prices and managing market speculations in India.

USE: market intervention speculative buying

supply chain management commodity price stabilization

Full note → satyadheesh.in/news/112686

Everything else, one line each

24 more notes · full versions online

GS1 · HISTORY · SOCIETY · GEOGRAPHY

Ancient hero stone from Sangam period found in filled brick well in Tamil Nadu

GS2 · POLITY · GOVERNANCE · SOCIAL JUSTICE · IR

Tamil Nadu CM unveils ₹4,000 crore Annapoorani Super Six Scheme for 13 million families

Supreme Court presses Centre to act on NEET-SS plea, 40 doctor posts still vacant

U.S. Ambassador Sergio Gor Tours Tata Lockheed Martin Facility in Hyderabad

The office of the Chief Electoral Officer (CEO), Karnataka published draft electoral

Supreme Court Advises Tamil Nadu to Resolve Water Dispute with Karnataka Through CWMA

US Ambassador Sergio Gor Visits J&K, Pakistan Protests, India Welcomes

The abrupt cancellation of Prime Minister Tarique Rahman's visit to India, scheduled

Telangana rolls out advanced NEHS: New software, website for health cards and claims

Asim Munir, Pakistan's Field Marshal and Chief of Defence Forces, has passed

The Election Commission of India informed the Madras High Court it

Assam's CM Announces State Close to Launching Own 'AssamSAT' for Enhanced Governance

GS3 · ECONOMY · S&T · ENVIRONMENT · SECURITY

Shah orders strict action against illegal migrants at National Security Conference

Shares of Paras Defence, Bharat Dynamics (BDL), Bharat Electronics (BEL), Hindustan Aeronautics

Supreme Court Halts Construction Near Jojari River, Affecting 2 Million Lives

8.23 lakh government posts vacant, Defence and Railways miss 58%

Rubber Board Chairman N. Hari dedicates model DUS testing centre in Kerala

Onion prices surge 45%: Delhi sees Rs 65 per kg; 'Kanda Express' trains launched

Tiger camera-trapped after 50 years in Kishkindha hills, India

Scientists cool liquid in optical fibre to -196°C, boost light-sound interaction over 1,000 times

Space medaka fish lay 43 eggs, hatch eight in orbit during Columbia mission

Vedant Gupte, Co-Founder and CEO of Trackk, noted that NPS rule changes

Singapore Unveils World-First Biological Data Centre with 16 Million Living Neurons

Young Traders Lose Big: 89% Under 30 Incurred Losses in FY26

Write one answer today

GS3 · ECONOMY

Discuss how production-linked incentive schemes like MPMS contribute to India's goal of becoming a global manufacturing hub and reducing import dependency.

USE : [backward integration](#) [import substitution](#) [manufacturing hub](#) [fiscal incentives](#) [export-led growth](#)



TELEGRAM



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Daily PDF + quiz at 5 AM · weekly review every Sunday · English and Hindi · free, no sign-up.

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